

Post-1999 Foreign Investment in Iran Energy Sector

Date	Field	Company	Value	Output Goal
Feb. 1999	Doroud (oil)	Totalfina Elf/ENI	\$1 billion	205,000 bpd
Apr. 1999	Balal (oil)	Totalfina Elf/ Bow Valley (Canada)/ENI	\$300 million	40,000 bpd
Nov. 1999	Soroush and Nowruz (oil)	Royal Dutch Shell	\$800 million	190,000 bpd
Apr. 2000	Anaran (oil)	Norsk Hydro (Norway)	Unknown	100,000bpd
July 2000	Phase 4 and 5, South Pars (gas)	ENI	\$1.9 billion	2 billion cu.ft./day
Mar. 2001	Caspian Sea oil exploration	GVA Consultants (Sweden)	\$225 million	Unknown
June 2001	Darkhovin (oil)	ENI	\$1 billion	160,000 bpd
May 2002	Masjid-e-Soleyman (oil)	Sheer Energy (Canada)	\$80 million	25,000 bpd
Sep. 2002	Phase 9 and 10, South Pars (gas)	LG (South Korea)	\$1.6 billion	2 billion cu.ft/day
Oct. 2002	Phase 6, 7, 8, South Pars (gas)	Statoil (Norway)	\$2.65 billion	3 billion cu.ft./day
Feb. 2004	Azadegan (oil)	Inpex (Japan) 10% stake	\$200 million	260,000 bpd
Oct. 2004	Yadavaran (oil)	Sinopec (China) and ONGC (India)	\$70 billion	300,000 bpd
June 2006	Gamsar block (oil)	Sinopec (China)	\$50 million	Unknown
Jan. 2007	Golshan and Ferdows (gas)	SKS Ventures (Malaysia)	\$20 billion	100 million cu.ft/day
Pending Deals				
North Pars Gas Field (offshore gas)		China National Offshore Oil Co.	\$16 billion	3.6 billion cu.ft/day
South Pars phase 13 and 14		Royal Dutch Shell and Repsol (Spain)	\$10 billion	3 billion cu.ft/day

TOTALS:	\$126 billion+	OIL: 1.3 million bpd+ GAS: 13.7 billion cu.ft/day+
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bpd = barrels per day, cu.ft/day = cubic feet per day

Sources: Congressional Research Service, WWP-Report on Oil Gas & Petrochemicals in the Developing World, EIU ViewsWire, International Oil Daily